

Profit & Loss for Period Covering 1/1/2015 - 12/31/2015

Balance Sheet as of 12/31/2015

Revenues

TBRA Club Dues	\$ 1,606.77
Race Rider Fees	11,453.79
USA Cycling Rebate	4,758.00
Jersey Sales	120.00

Total Revenues \$ 17,938.56

Expense

Online/internet services	\$ 62.73
Web Master	6,500.00
Equipment	4,982.59
Supplies	332.45
Junior Rebates to Race Promoters	3,420.00
Junior Development - TN Interscholastic League Contribution	2,500.00
Postage & Mailing	132.26
Hincapie	6,282.87
Race Manager	5,200.00
Awards	3,360.53
Miscellaneous	99.26

Total Expense \$ 32,872.69

Net income/loss \$ (14,934.13)

Bank Balance \$ 4,450.28

Assets

Cash	\$ 4,450.28
Equipment	4,982.59

Total Assets \$ 9,432.87

Equity

Opening Balance	\$ 19,384.41
Current year adjustments	(9,951.54)

Total Equity \$ 9,432.87